

BUSINESS BYTES

HYDERABAD

MSat Pact with MasterCard

Mahindra Satyam (MSat) has entered into a global alliance with MasterCard to set-up a testing centre in Malaysia. The centre would provide support for global testing for MasterCard's business applications and intelligence, the company said in a release. The testing 'Centre of Excellence' for MasterCard will support its effort around research and development and facilitate global collaboration.

CHENNAI

Award for Marg CMD

GRK Reddy, Chairman and Managing Director of MARG Limited, was conferred with the prestigious 'Asia Pacific Excellence Award' for his outstanding individual achievements and distinguished services to the nation. The award was presented at the International conference on 'Indo-Nepal Friendship and Economic Cooperation' held at Kathmandu. "I feel highly privileged to receive this prestigious award," Reddy said.

CHENNAI

Olive Soft's Products

Olive Soft Technology Solutions Pvt Ltd is a unique organization dedicated to the development of new innovative software products, used mostly in the field of construction. Construction extends to varied types of applications like administration inventories, stock review, labour works, planning and establishment controls. The products are now available in the market with different versions - Cocomo Basic 1.0, Cocomo Master 1.0 and Cocomo Master plus 1.0.

BANGALORE

TUV Rheinland Expansion

TUV Rheinland India, a Testing on Monday said that it would invest ₹100 crore in India within the next three years. The expansion would be primarily in the areas of EMC / wireless testing, photovoltaic module testing, product testing & food / microbiological testing, the company officials said. In the area of electro magnetic compatibility (EMC) & wireless testing, it would be adding a 10 meters anechoic chamber.

CHENNAI

InterfaceFLOR New Office

InterfaceFLOR India Pvt. Ltd., the 100 per cent subsidiary of InterfaceFLOR, has opened a new combined office and showroom in Delhi. Located at the Okhla Industrial Estate, this new office and showroom will cater to the growing demand for the company's innovative, stylishly designed and sustainable carpet tiles. The new showroom features the full array of InterfaceFLOR carpet tiles and will be used to showcase all new products as they are launched.

HYDERABAD

IVRCL Bags ₹893 cr Orders

IVRCL Limited (IVRCL) has bagged orders worth ₹893 crore for water, building, transportation and power projects. The water division bagged orders worth ₹294.74 crore from Sardar Sarovar Narmada Nigam, Gujarat, and TN Water Supply and Drainage Board. IVRCL's building division got ₹517 crore orders from Gujarat government. It also bagged orders of about ₹44.18 crore through its power division from TN Transmission Corporation.

CHENNAI

Mahindra's New Engines

Mahindra Auto has developed engine fixtures with Chennai-based fixture builder Forms and Gears for two new engines. One of these engines is for the mini van segment and the other is for the compact Xylo which is expected to be launched soon. The mini van would come in both the passenger and commercial segments and would be similar to the Tata Ace category. These fixtures have been tried out and validated at Japan recently.