

## Quick Line

### Forms and Gears gets repeat order

Chennai, Nov. 19

Fixture manufacturing company Forms and Gears has bagged a repeat order from Mahindra and Mahindra for designing and manufacturing hydraulic fixtures for the new-generation Scorpio SUV, a press release said. The value of the order was not disclosed. Forms and Gears precision engine components customers include Toyota, Hyundai, Ford, Cummins, John Deere, Maruti Suzuki and Mahindra and Mahindra. Its machine tool clients include Mazak India and Japan, Makino Asia, Toyoda, NTC-Japan, LMW and BFW, the release said. — Our Bureau

### Pantaloon reappoints Biyanis

Mumbai, Nov. 18

Pantaloon Retail India today said it has received shareholders approval for re-appointment of Mr Kishore Biyani and Mr Gopikishan Biyani as directors. The shareholders have also approved the re-appointment of Mr Rakesh Biyani as whole-time director of the company for a further period of five years with effect from April 1, 2007. Besides, the company has also declared a dividend of 25 per cent, Pantaloon Retail informed the Bombay Stock Exchange. Shareholders have also approved a proposal entailing increase in the borrowing powers of the company from Rs 2,500 crore to Rs 6,000 crore. — PTI

### GSK proposes director for Horlicks

Mumbai, Nov. 19

GlaxoSmithkline Consumer Healthcare today said it has proposed the name of Mr Ramakrishnan Subramanian as Director of Horlicks Ltd, UK. If elected, Mr Subramanian would come in the place of Mr Gautam K. Chakraborty as Director (Finance & IT). GlaxoSmithkline said in a communication to the Bombay Stock Exchange. However, the proposal would be placed before the board, the company added. — PTI