

F&G scouting for tech tie-ups

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PRECISION fixtures company Forms and Gears (F&G) is scouting for technology tie-ups with European companies. The Rs 15 crore company is mainly targeting Europe and the US to forge buy-back pacts, that will enable it to offer world-class products at affordable rates.

Backed by repeat orders from biggies like Toyota, Caterpillar and Mahindra and Mahindra, the Chennai-based firm is keen

on formalising the tie-ups with European companies soon. Currently exporting 15% of its turnover to US and Japan, the company is aiming to double it once it firms up its tech partner. "There are only about three specialised fixture players in the domestic market though good fixture builders are aplenty in the US, Japan and Europe. We are scouting for such tie-ups to enhance our technology edge," F&G managing director Reji Varghese told ET.

The company's end-to-end fixture solu-

tions results in reduced cycle times and high process capability standards. Several players such as Sanden Vikas and JKM Daerim (Hyundai ancillary) testify the ten-fold increase in productivity that users have seen. Its client list includes LMW, Tata Motors, John Deere, Ford and Mazak.

"We are in the business for over three decades providing design and hydraulic fixtures to some of the best machine tool and automobile manufacturers," he said.

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